

CITY AND COUNTY OF SWANSEA

NOTICE OF MEETING

You are invited to attend a Meeting of the

PENSION FUND COMMITTEE

At: Committee Room 5, Guildhall, Swansea

On: Thursday, 17 December 2015

Time: 11.00 am

Chair: Councillor Rob Stewart

Membership:

Councillors: P Downing, C E Lloyd, J Newbury, D G Sullivan and M Thomas

Neath Port Talbot Co-opted Member: Councillor P Rees

Independent Investment Co-advisors: V Furniss, N Mills

AGENDA

	Page No.
1 Apologies for Absence.	
2 Disclosures of Personal and Prejudicial Interests. http://www.swansea.gov.uk/DisclosuresofInterests	
3 Minutes. To approve as a correct record the Minutes of the previous Pension Fund Committee meeting.	1 - 6
<u>Report(s) of the Section 151 Officer.</u>	
4 Presentation - The Local Authority Pension Fund Forum - Membership. <i>Presentation by Keith Bray.</i>	7 - 10
5 Consultation on Investment Regulations.	11 - 38
6 Admitted Body - Rathbone Training. Application for Second 'Admitted Body' Status of Rathbone Training Ltd to the City & County of Swansea Pension Fund.	39 - 41
7 Admitted Body - Westward Heating.	42 - 44
8 Investment Reform Criteria and Guidance. (For Information)	45 - 71

- 9 Exclusion of the Public. 72 - 75
Report of the Monitoring Officer.
- 10 Review of the Current Abatement Policy. 76 - 100
Report of the Section 151 Officer.
- 11 Presentation - Investment Strategy Review - Hymans Robertson Report. (For Information) 101 - 127
Report of the Independent Investment Co-advisors.
- 12 Independent Investment Co- Advisors' Reports. 128 - 141
Report of the Section 151 Officer.
- 13 Investment Summary. (For Information) 142 - 155
Presentation - Fund Managers.
- 14 Harbourvest – Global Private Equity.

Next Meeting: Thursday, 10 March 2016 at 10.00 am



Patrick Arran
Head of Legal and Democratic Services
9 December 2015

Contact: Democratic Services: - 01792 636923